

## MICHIGAN SERA COUNCIL STATE EMPLOYEE RETIREES ASSOCIATION

February 8, 2011

Honorable Tom McMillin, Chair House Oversight, Reform, and Ethics Committee 894 House Office Building Lansing, MI 48933

## Re: HB 4156, Retirement, require posting of certain pension board expenditures

Dear Representative McMillin and Members of the House Oversight Committee;

The Council of the Michigan State Employee Retirees Association <u>supports the intent</u> of HB 4156, which we understand would require the pension boards of the city of Detroit and perhaps the counties of Wayne, Oakland, Macomb, and Kent to publish and make available to the public on a Website all expenditures made by the board of the system.

We suggest that the bill be amended to omit the population requirement and simply require all pension systems to publish their Board expenditures on a quarterly basis. This would make these expenditures transparent and deter abuse in all public pension systems in Michigan. We suggest the section read as follows:

A SYSTEM THAT IS IN A POLITICAL SUBDIVISION OF THIS STATE WITH A POPULATION OF 500,000 OR GREATER SHALL PUBLISH AND MAKE AVAILABLE TO THE PUBLIC ON A WEBSITE ALL EXPENDITURES MADE BY THE BOARD OF THE SYSTEM, INCLUDING, BUT NOT LIMITED TO, TRAVEL EXPENDITURES BY BOARD MEMBERS AND THE SYSTEM BUDGET. THE EXPENDITURE DISCLOSURE SHALL INCLUDE ALL EXPENDITURES MADE BY THE BOARD OF THE SYSTEM AND ITS MEMBERS. PUBLICATION AND AVAILABILITY SHALL BE ON A QUARTERLY BASIS.

Thank you for the opportunity to comment.

Sincerely,

/s/

Mary Pollock Legislative Representative